



SUCCESS STORY

SWAROVSKI

Crystal Clear Insights

How TIS transforms raw data into instant insights for **Swarovski**

TREASURY **ANALYZES, REPORTS,**
AND **ACTS** WITH UNMATCHED
SPEED AND PRECISION

ABOUT SWAROVSKI

Swarovski, founded 1895 in Austria, is a renowned global brand which designs, manufactures and markets high-quality crystals, genuine gemstones and created stones as well as finished products such as jewelry, accessories and lighting. Today, Swarovski generates an impressive annual revenue of EUR 1.9 billion and employs 18,000 people across 170 countries. With a presence in 3,000 shops worldwide, Swarovski is a leader in the luxury goods market. All Swarovski Crystals are meticulously manufactured in Austria, ensuring the highest quality and craftsmanship.

KEY FACTS AT-A-GLANCE



1.9 Bln
Annual Revenue



Operates in
more than
170 Countries



18.000
Employees



Presence in
3.000
Shops Worldwide

SWAROVSKI'S JOURNEY WITH TIS

Already over a decade ago, Swarovski's treasury department sought a cloud-native solution to streamline their global payments and cash management operations. The market was ripe for a multibank connectivity hub, and **TIS emerged as the pioneer in this space**. Swarovski selected TIS and has remained a loyal customer ever since. They were impressed not only by the quick and seamless onboarding and the tangible benefits the solution brought to their daily Treasury and Finance operations, but also by TIS's continuous innovation and outstanding, dedicated support throughout their whole customer journey.

Over a decade ago,
Swarovski selected TIS
and has remained a loyal
customer ever since.

THE CHALLENGES

Before TIS, Swarovski's Treasury faced a fragmented bank landscape with over 800 bank accounts and more than 100 different online banking tools in use. More than 300 people had signatory power in the over 100 entities Swarovski operated in across 80 countries worldwide. This remarkable global footprint and complexity came numerous challenges:



LACK OF CASH VISIBILITY

with missing transparency of all accounts and transactions, no central bank account management in any consolidated group system



NO STANDARDIZED BANK MASTER DATA



SLOW AND INEFFICIENT ONBOARDING OF CORPORATE BANKS

to support group cash management operations.



HIGH EFFORTS FOR MASS PAYMENTS RUNS

manual creation of vendor payments



HIGH MANUAL RECONCILIATION EFFORTS

in particular for manual batch reconciliation & FX gain / loss in SAP clearing



MORE THAN 2 WEEKS DELAY SPOTTING FAILED TRANSACTIONS

due to late Month-End-Closing reconciliation process.



COMPLIANCE GAPS

in payment workflows and risk of errors due to manual processes

THE OBJECTIVES



Swarovski's objective was to move away from individual banking portals, increase cash visibility, and boost operational efficiency, while at the same time reducing risk of error and internal as well as external fraud. The aim was to establish a single portal for global treasury operations across all 100+ entities globally, including an in-house bank and netting process with multiple currencies. The goal was to achieve quick time to value by starting with companies based in the SEPA/ EUR region and to onboard all possible European banks of the group to support local subsidiaries.

Swarovski implemented TIS as the expert in global bank/system connectivity and financial format management. They leveraged TIS' experience and already established connectivity to accelerate their project progress.

THE RESULTS

The implementation of TIS led to significant improvements:

QUICK TIME TO VALUE

35 entities onboarded within one year



FULL CASH VISIBILITY



SIGNIFICANT REDUCTION OF MANUAL EFFORTS



EASY AND EFFICIENT BANK RELATIONSHIP

with full control over accounts and signees



SIGNIFICANT REDUCTION IN BANK ACCOUNTS

>300 accounts closed



FAST SOLUTION ADOPTION

by over 100 legal entities due to the user-friendliness of the TIS platform



CONSISTENCY IN BANK MASTER RECORDS

Swarovski synchronised the SAP with TIS, with TIS leading and SAP adjusted



INCREASED SECURITY AND COMPLIANCE



HARMONIZATION OF RECONCILIATION PROCESSES

throughout the organization



SIGNIFICANT TIME SAVINGS ON RECONCILIATION PROCESSES

through precise customizing of outgoing payments files (PAIN.001) and de-batching large batches in order to clear on a transactional line item level in SAP



IMPROVED VENDOR RELATIONSHIPS

due to faster response times for delayed or failed payments



GLOBAL PROCESS STANDARDIZATION



AUTOMATION OF ALL PAYMENTS AND STATEMENTS

including PDF statements





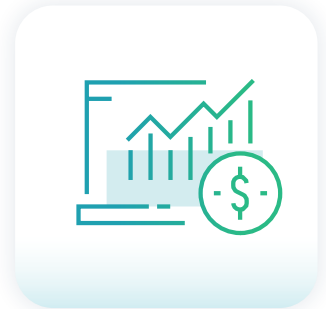
*TIS enabled us to onboard 35 of our entities within just one year. **Their experience in bank and system connectivity delivered outstanding time to value.***



Anastasios Psarros
Strategic Treasury Leader, Swarovski

PRODUCT HIGHLIGHT: CASH MANAGEMENT ESSENTIAL

Swarovski is a heavy user of the TIS Cash Management Essential and can, with full visibility & control over all available data, cover a broad range of use cases:



CASH CONCENTRATION & EFFICIENT CASH ALLOCATION

Collection of all cash flow from the entire organization



MANAGEMENT REPORTING FOR DAILY CASH BALANCES

Reporting for Head of Treasury, CEO, CFO, Controlling facilitated



MANAGE BANK RELATIONSHIPS AND SUPPORT BANK RFP

Strategic bank relationship sharpened, reports of transactions and volume



TRANSPARENCY FOR ALL RELEVANT STAKEHOLDERS

around Cash Management easy-to-use dashboard and analytics tools



INTERNAL CONTROLS & EXTERNAL AUDITS

Monitoring of manual payments to accelerate solution adoption, reports for internal and external audit



*The central TIS Cash Management dashboard has become a powerful enabler for Treasury, significantly enhancing efficiency and streamlining our processes. By consolidating all payment activities and integrating bank statement data within TIS, we have created a single source of truth that allows us to generate reports and deliver timely, accurate analyses to both internal and external stakeholders. **TIS serves as a robust data hub, equipping us with the insights and tools necessary** to make informed decisions and drive value across the organization.*



Anastasios Psarros
Strategic Treasury Leader, Swarovski

Ready to make your Treasury shine?

See how you can simply manage cash and payment complexity with TIS.

REACH OUT TO US NOW



Global payments and cash complexity simply managed.

TREASURY INTELLIGENCE SOLUTIONS GMBH

Germany (+49 6227 69824-0) | United States (+1 (617) 955 3223) info@tispayments.com | tispayments.com

© 2025 by Treasury Intelligence Solutions GmbH. All rights reserved. BAM, BTM, BSM and other TIS solutions and services mentioned herein as well as their respective logos are trademarks of Treasury Intelligence Solutions GmbH in Germany and in several other countries all over the world. All other product and service names mentioned are the trademarks of their respective companies. Data contained in this document serves informational purposes only. National product specifications may vary. Printed on environmentally friendly paper. These materials are subject to change without notice. These materials are provided by Treasury Intelligence Solutions GmbH for informational purposes only, without representation or warranty of any kind, and Treasury Intelligence Solutions GmbH shall not be liable for errors or omissions with respect to the materials. The only warranties for Treasury Intelligence Solutions GmbH solutions and forth in the express warranty statements accompanying such solutions and services, if any. Nothing herein should be construed as constituting an additional warranty.