



SUCCESS STORY

Compliance Through Full Transparency.

How Imperial Logistics increased their payment security with TIS

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ABOUT IMPERIAL LOGISTICS

Headquartered in Duisburg, Germany, Imperial Logistics is an African and European-focused provider of integrated market access and logistics solutions. With a focus on five key industries - healthcare, consumer, automotive, chemicals and industrial - it takes its clients' products to some of the fastest growing and most challenging markets in the world.

As a fully-owned subsidiary of South African Imperial Holdings Limited, Imperial Logistics International B.V. & Co. KG is responsible for the coordination and management of all logistics business outside Africa. The two divisions Imperial Transport Solutions and Imperial Supply Chain Solutions cover Imperial Logistics International's full range of services. With 9,000 employees at 170 locations, Imperial Logistics International generates 1.6 billion euros in revenue annually.



9.000
Employees
in **2**
Divisions



Operating
in **170**
Locations



€1.6 Billion
in Annual
Revenue

**Statistics are representative of operations as of 2018, unless otherwise noted.*

CHALLENGES

- Lack of transparency in bank signatory powers across the different entities
- No automatic forwarding of payment requests from the ERP systems to the banks
- Lack of transparency in cash flows

PROJECT GOALS

- Optimizing security and compliance with all internal and external regulations
- Creating a unified IT landscape with cutting-edge SAP solution, new Treasury Management System, and a centrally integrated platform for payments
- More transparency and traceability of payment processes
- Roll-out of S/4HANA in the foreign subsidiaries and quick onboarding of the **TIS platform in new subsidiaries**

TREASURY TECHNOLOGY GOALS & BENEFITS

Full transparency and control of bank connections, cash flows and liquidity



No need for SAP BCM license as bank connectivity is handled by TIS

Prevention of malicious manipulation, as payments files are no longer stored on company servers



Every action is logged and checked against internal security policies

Efficient processing of payment transactions



Synergetic cooperation thanks to Arvato Systems' display inside SAP system and TIS' know-how in bank communication

COMPLIANCE THROUGH FULL TRANSPARENCY OF CASH POSITIONS

When a company grows through acquisitions and the number of subsidiaries, banks and accounts keeps increasing, it becomes harder for Treasury to stay on top of things. This is what happened at Imperial Logistics International B.V. & Co KG. In 2012, the company acquired the Lehnkering Group, resulting in 150 legal entities, 200 bank accounts at approximately 40 banks, seven cash pools, many different signatory powers, and manual workflows – all managed without a Treasury Management System.

It was time for change. For Imperial Logistics' Head of Treasury Markus Stenkamp, transparency was the priority. With the cloud-based TIS platform, his company now has a payments solution that is a perfect fit for his needs. With TIS, the company's Treasurers have full overview of all the payments processed: they can check time, amount, payment initiating system and who has signatory right for the payments.

MODERNIZING THE IT INFRASTRUCTURE

Before introducing a global, central payments system, Imperial Logistics had a rehaul of its IT infrastructure on its agenda. Imperial Logistics replaced two SAP R/3 systems which were used in parallel with the latest generation from SAP: S/4HANA. During the migration, Imperial Logistics was assisted by Arvato Systems.

Other local ERP systems were planned to be migrated one at a time; with IT2, a new Treasury Management System would also be implemented.

"We had a state-of-the-art infrastructure in place, yet the question of how to automate payment files to the bank remained," Markus Stenkamp explains. Because of the growing number of bank accounts, the Imperial Logistics online banking solution was reaching its limits.

NO NEED FOR SAP BCM LICENSE

The logistics company has chosen TIS, because it can connect all subsidiaries, accounts, and users on one platform. Individual online banking systems are no longer needed, and the Treasury department has full real-time transparency over all group-wide cash activities.

Payments data is sent automatically from the individual systems (ERP, HCM, TMS) to the banks via TIS. Bank statements are uploaded automatically to the ERP systems. Each action in TIS is logged and checked against internal security policies.

REDUCED BANK SIGNATORY POWERS AND INCREASED TRANSPARENCY

The TIS solution also helps Imperial Logistics with compliance requirements. Imperial Logistics drastically reduced the amount of people with bank signatory power and concentrated that to a small group of Treasurers and Managers in major subsidiaries. With the TIS Bank Account Manager, signatory rights can be managed and monitored centrally.

“The fact that the TIS platform resides entirely inside the cloud means an even higher level of security,” explains Markus Stenkamp. When payment files are on company servers, every tech-savvy person could open and manipulate them. With the new configuration, however, “SAP directly transmits the encrypted payment files to the TIS server for further processing. This prevents malicious manipulation because the files are not on company servers.”

The next step of the project will be rolling out the S/4HANA system at Imperial Logistics’ locations in the Netherlands, Sweden and Poland, other countries will follow.

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Markus Stenkamp, Head of Treasury at Imperial Logistics International

ABOUT TIS

TIS helps organizations simplify and streamline their global payments and liquidity management operations. Our cloud-based platform empowers businesses to optimize critical functions surrounding cross-border and domestic payments, bank connectivity, cash forecasting, fraud prevention, payment compliance, and more.

Corporations, institutions, and business vendors leverage TIS to transform how they connect with global banks and financial systems, collaborate on payment processes, execute outbound payments, analyze cash flow & compliance data, and promote working capital efficiency. Ultimately, the TIS Enterprise Payment Optimization (EPO) Platform helps businesses improve operational efficiency, lower risk, manage liquidity, gain strategic advantage – and achieve enterprise payment optimization.

Visit tispayments.com to reimagine your approach to payments and liquidity management.

TIS IN NUMBERS

**140+**
COUNTRIES**270+**
B2B CLIENTS**300+**
EXPERT STAFF**31,000+**
USERS**1k+ Systems**
CONNECTED**130k+**
PMT PROFILES**11k+ Bank**
CONNECT OPTIONS**72k+ Bank**
ACCOUNTS**~41 Million**
UNIQUE PAYEES**\$2.5 Trillion**
ANNUAL VOLUME**99.7%+**
SYSTEM UPTIME**100%**
NATIVE CLOUD

**Statistics are representative of operations as of Q1 2023, unless otherwise noted.*

Cash Flow, Liquidity & Payments.

Learn more at tispayments.com >>



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