



## SUCCESS STORY

# A Perfectly Oriented Cash Flow.

How TomTom Improved their Monitoring, Reporting & Forecasting of Cash with TIS.

Learn more at [tispayments.com](https://tispayments.com) >>

## ABOUT TOMTOM

TomTom is a world-leading map-making technology provider, specializing in location and GPS solutions for drivers, carmakers, enterprises and developers globally. Founded in 1991 and headquartered in Amsterdam, TomTom released their first generation of satellite navigation devices to the market in 2004. TomTom's decades of insights go into everything they do, including maps, digital cockpit solutions, navigation software, routing and ETAs, APIs, and traffic data.

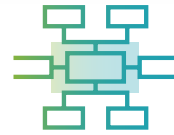
### TOMTOM KEY FACTS AT-A-GLANCE



**701€ Million**  
ANNUAL TURNOVER



**125**  
BANK ACCOUNTS



**56**  
DIFFERENT ENTITIES

## MAIN CHALLENGES

### TOMTOM'S TWO CORE TREASURY CHALLENGES:

1.

#### A need for regular reporting and monitoring



from management to gather insightful information and the constant need for reports on decision making and financial analysis.

2.

#### Disparate data and data lakes



scattered across 125 bank accounts within 56 different entities around the world.

## SOLUTIONS

As TomTom's existing processes were very manual and time consuming, their treasury team sought a solution in the market which could meet their requirements. After a rigid selection process, **TIS CashOptix** came out on top, providing the solutions to TomTom's three points of focus:

1.



Actuals

2.



Forecasts

3.



Reporting

1.

### Actuals

With TomTom's cash flow categories indicated by SAP, *CashOptix* was implemented with a focus on a more automated option of importing bank statements (MT940) through the use of the ready-built connectivity plug-ins with an automatic integrating link via SFTP. By doing so, TomTom got an overarching view on their actuals from the majority of balances.

2.

### Forecasts

The cash flow forecasting module, loaded with AR data from file upload and AP data from SAP for approved invoices, resulted in a well-coordinated cash forecasting process with a high level of granularity, based on forecast logics and assumptions.

All of the manual input includes a clear audit trail, in order for HQ to identify & monitor manual adjustments to quickly determine which cash transaction(s) caused a potential deviation. Finally, the forecast vs actuals are then backtested with ERP data, making the predictions even more accurate over time.

3.

### Reporting

The FX & management reports, which are used on a frequent basis, were aggregated to a consolidated view, creating clear oversight, increased financial control, and a proactive response to volatility.

## THE BENEFITS

As a result of the implementation of **CashOptix**, TomTom saw a drastic improvement across **three main areas**:

1



**Automation of the Working Capital Process**

2



**Improved Reporting Process to Management**

3



**Improved Continuity & Reduced Key-Man Risk Exposure**

With the implementation of CashOptix, *TomTom's time spent on compiling forecasts and reports has decreased by ~70%.*

## TIS' CASHOPTIX

**CashOptix** includes an end-to-end suite of liquidity, bank account management, and cash forecasting solutions. Gain 360-degree visibility and control over your global cash positions, account structures, and working capital metrics. As a 'next-generation' cash management solution, CashOptix helps finance/treasury departments save time and money by offering accurate cash flow forecasting, flexible treasury reporting, and automation.



**Easy & Accurate**  
Cash Forecasting



**Extensive**  
Drill-Down Functions



**Global Cash**  
Visibility & Control



**Working Capital**  
Insights



**Flexible**  
Reporting Suite

*"The business case for implementing **CashOptix** has become clear. Time spent on compiling forecasts and reports has easily decreased by 70%, human intervention is reduced and subsequently operational errors have all but disappeared. The streamlined process also means no more delays to our forecasting or reporting. Overall we are delighted by the forecasting experience with **TIS**."*

**Riana van der Merwe - Head of Treasury**

## ABOUT TIS

TIS helps CFOs, Treasurers, and Finance teams transform their global cash flow, liquidity, and payment functions. Since 2010, our award-winning cloud platform and best-in-class service model have empowered the entire office of the CFO to collaborate more effectively and attain maximum efficiency, automation, and control. By streamlining connectivity between our customers' back-office systems and their worldwide banks, vendors, and business partners, TIS enables users to achieve superior performance in key areas surrounding cash forecasting, working capital, outbound payments, financial messaging, fraud prevention, payment compliance, and more.

With over 11,000 banking options, \$80 billion in daily cash managed, and \$2.5 trillion in annual transaction volume, TIS has a proven track record of combining our unparalleled market expertise with tailored client and community feedback to drive digital transformation for companies of all sizes and industries. As a result, hundreds of organizations and thousands of practitioners rely on TIS daily to gain strategic advantage, monetize data, improve operational efficiency, and better manage risk.

For more information, visit [tispayments.com](https://tispayments.com) and begin reimagining your approach to global cash flow, liquidity, and payments.

# Cash Flow, Liquidity & Payments.

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