



FACTSHEET

TIS Virtual Cards Program

Understanding its
Mechanics & Utility

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VIRTUAL CARDS AS A COMPONENT OF TIS PAYMENT MODALITY

For over a decade, TIS has provided a leading cloud solution that streamlines end-to-end corporate payment generation, execution, and reporting workflows across virtually any country, currency, bank, and channel. As a component of these global services, TIS has also begun to deploy smart-routing and modality programs within specific regions for additional savings and efficiencies.

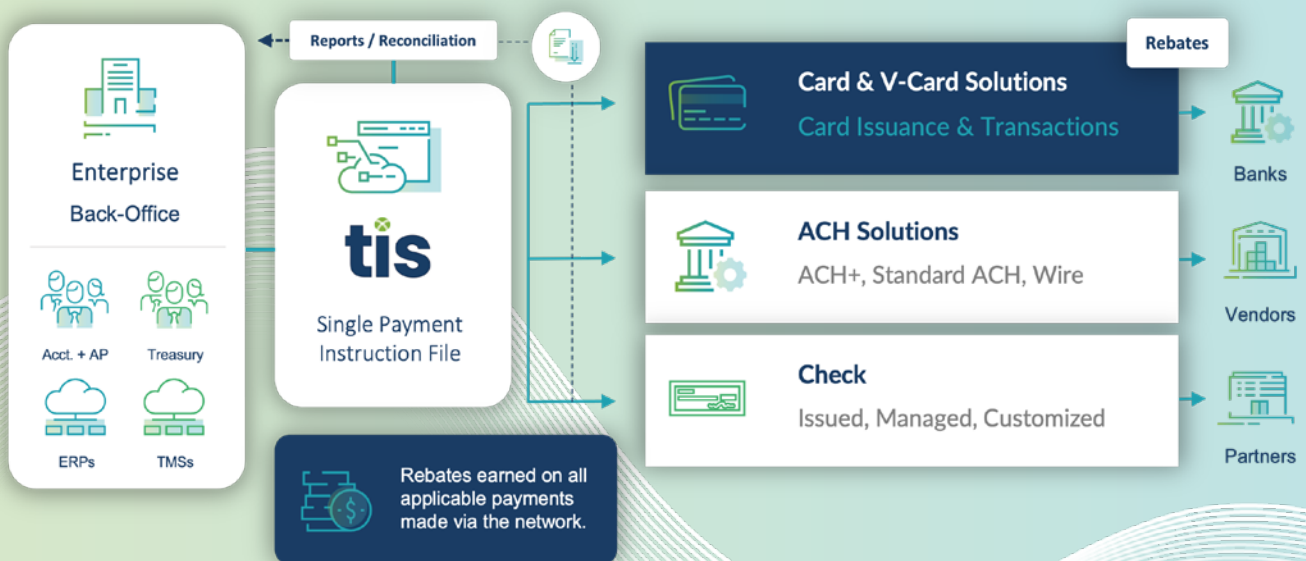
One such example involves our payment modality solution within North America and the U.S.

The TIS U.S. modality program, developed in collaboration with leading industry partners, helps businesses simplify domestic B2B activity across their full scope of payment options, including checks, wires, ACH, cards / virtual cards, and more. By using our solution, companies can simply deliver a single payment instruction file to TIS and thereby reduce the number of payment files, systems, and methods deployed for executing transactions. This ultimately enhances workflow automation and operational efficiency while also driving financial cost-savings and rebates.

In recent years, one of the most pivotal elements of this modality program for organizations has involved the deployment of virtual cards to increase the potential for rebates and cost-savings.





As highlighted in the below chart, the virtual card component of TIS’ modality program is one of several channels through which domestic payments can be routed. However, it remains one of the most cost-effective options – especially for companies without an existing v-card solution in place – due to the high rebates, streamlined execution, and low cost of implementing the service. For this reason, v-cards continue to be a popular mechanism for managing U.S. B2B payments.

HOW V-CARDS ARE POSITIONED IN THE TIS MODALITY ECOSYSTEM








UNDERSTANDING VIRTUAL CARDS & THEIR MAIN UTILITIES

Compared to other common U.S. payment methods like wires, checks, and ACH, virtual cards offer a fast and simple option for executing B2B payments. V-card programs also offer opportunities to earn rebates and cash-back on applicable transactions. The below graphics offer more information on how v-cards work, as well as a comparative benefits analysis of their usage relative to other common payments methods deployed for U.S. B2B transactions.

 <p>1 DIGITAL CARD FOR MAKING PAYMENTS</p>	 <p>2 EFFICIENT & COST-EFFECTIVE</p>	 <p>3 REBATES EARNED ON EACH TRANSACTION</p>	 <p>4 ACCEPTED BY MOST U.S. VENDORS / FIRMS</p>
<p>Virtual cards (V-Cards) work very similar to regular cards and include a digital number and identifier code; there is just no physical card. The service is fully digital.</p>	<p>Compared to other domestic payment options like check, ACH, and wires, v-cards can be executed quickly and cost-effectively.</p>	<p>In addition to their speed and efficiency, v-card programs provide the chance for participating enterprises to earn rebates and cash-back on payments.</p>	<p>Within the U.S., acceptance of v-cards and program participation by many suppliers, vendors, and institutions is very high compared to EMEA and other regions.</p>

V-CARDS VS OTHER PAYMENT METHODS

PAYMENT METHOD	PROCESSING COSTS	REBATE POTENTIAL	SPEED / EFFICIENCY	
VIRTUAL CARD	Very Low	High	Very Fast	
ACH / ACH+	Very Low	Very Low	Fast	
WIRE / RTGS	High	Very Low	Very Fast	
OUTSOURCED CHECK	Low	Non-Existent	Slow	
IN-HOUSE CHECK	High	Non-Existent	Slow	

THE SIX CORE BENEFITS OF THE TIS VIRTUAL CARDS PROGRAM

As organizations begin to deploy TIS-enabled virtual cards into their mix of payment methods, there are typically six main areas where the benefits and efficiencies are realized.

As illustrated in the below graphic, these benefits include simplified payments and reporting workflows, significant rebate and cost-saving opportunities, centralized and secure master data storage, and incentives for other departments to support the process.



CONTACT YOUR TIS REPRESENTATIVE FOR MORE INFO!

LEARN MORE ABOUT TIS

TIS helps CFOs, Treasurers, and Finance teams transform their global cash flow, liquidity, and payment functions. Since 2010, our award-winning cloud platform and best-in-class service model have empowered the entire office of the CFO to collaborate more effectively and attain maximum efficiency, automation, and control. By streamlining connectivity between our customers' back-office systems and their worldwide banks, vendors, and business partners, TIS enables users to achieve superior performance in key areas surrounding cash forecasting, working capital, outbound payments, financial messaging, fraud prevention, payment compliance, and more.

With over 11,000 banking options, \$80 billion in daily cash managed, and \$2.5 trillion in annual transaction volume, TIS has a proven track record of combining our unparalleled market expertise with tailored client and community feedback to drive digital transformation for companies of all sizes and industries. As a result, hundreds of organizations and thousands of practitioners rely on TIS daily to gain strategic advantage, monetize data, improve operational efficiency, and better manage risk.

For more information, visit tispayments.com and begin reimagining your approach to global cash flow, liquidity, and payments.

Cash Flow, Liquidity & Payments.

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