



+



SUCCESS STORY

Increasing Efficiency for a Sustainable Future

ABOUT MAN ENERGY SOLUTIONS

MAN Energy Solutions is a multinational enterprise with headquarters in Augsburg, Germany.

The company employs about 14,000 people worldwide. With more than 250 years of expertise in engineering, MAN Energy Solutions is one of the leading manufacturers of engines, machinery and other products and services for the marine, energy and industrial sectors.

More and more companies recognize that our planet's resources are finite. With its strategic expertise, innovative solutions and environmentally conscious manufacturing processes, MAN Energy Solutions supports the change toward a more sustainable and carbon-neutral future, while enabling its customers to cut costs and stay competitive.

Saving resources by increasing efficiency plays a big part in MAN Energy Solutions' strategy both for its customers and within the company.

OPERATIONS AT-A-GLANCE



120+ Global
Locations & Offices



Headquartered in
Augsburg, Germany



14,000+ Full-Time
Employees Globally



€3 Billion+ Average
Annual Revenue

Learn more at tispayments.com >>

MAN ENERGY'S TREASURY CHALLENGES

Previously, many Treasury functions of MAN Energy Solutions had been handled centrally by a parent company.

"A carve-out posed an opportunity to establish Treasury processes that would fit to our organization. One of our biggest challenges with the carve-out was to find a suitable payment solution to have maximum transparency.

It was difficult to consolidate the data coming in via individual e-banking solutions and managing them would be tied to a lot of effort from our part," reports Andreas Schaich, Head of Treasury at MAN Energy Solutions.

MAN ENERGY'S TECHNOLOGY GOALS

"We knew that we needed a solution to avoid a large number of stand-alone systems and thus required one standardized payment platform – which made TIS a promising candidate."

A further requirement was that the solution needed to be able to integrate well with MAN Energy Solutions' ERP systems (SAP) and the newly adopted Treasury Management System (corima by COPS). The deep SAP integration and the long-standing partnership with COPS spoke in favor of TIS.

Another issue that needed to be addressed was connecting international affiliates. "We operate from 120 locations and affiliates around the globe. We can now use TIS' experience with international banks and its format library to our advantage," says Andreas Schaich.

With the carve-out as a deadline, an ambitious timeline was set for roll-out. The main goals of the project were defined as:

- Connecting systems and banks to a central hub that serves as a single source of truth
- Establishing company-wide straight-through processing to eliminate potential compliance risks

- Create a basis for future growth with a standard onboarding procedure for new affiliates

As the leading provider in Enterprise Payment Optimization, TIS specializes in streamlining payments, system, and bank connectivity and, furthermore, helping enterprises break down organizational silos that hinder growth. TIS functions as a central hub that connects enabling functions, back-end systems, and banks; a holistic solution that enables end-to-end payment processes and seamless flow of data.

BENEFITS: RETHINKING CONNECTIVITY

TIS was first introduced in locations in Germany and Denmark. MAN Energy Solutions leveraged TIS' existing bank connections to establish connectivity and plans to continue rolling out TIS to its affiliates all over the world. In the future, affiliates can handle payments directly via the Enterprise Payment Optimization Platform instead of relying on e-banking solutions.

The biggest benefit for MAN Energy Solutions, however, is transparency – which not only facilitates more informed decision-making, but also eliminates potential compliance risks.

With TIS, all payment activity is logged and traceable. Thanks to straight-through processing, there is no risk of manual intervention – and thus the potential risk of internal fraud can be reduced considerably.

"We knew that we needed a single solution that could eliminate our usage of multiple stand-alone systems and provide a unified payments workflow. This made TIS a very promising candidate."

Andreas Schaich

Head of Treasury, MAN Energy Solutions

Learn more at tispayments.com »

ABOUT TIS

TIS helps organizations simplify and streamline their global payments and liquidity management operations. Our cloud-based platform empowers businesses to optimize critical functions surrounding cross-border and domestic payments, bank connectivity, cash forecasting, fraud prevention, payment compliance, and more. Corporations, institutions, and business vendors leverage TIS to transform how they connect with global banks and financial systems, collaborate on payment processes, execute outbound payments,

analyze cash flow & compliance data, and promote working capital efficiency. Ultimately, the TIS technology platform helps businesses improve operational efficiency, lower risk, manage liquidity, gain strategic advantage – and ultimately achieve enterprise payment optimization.

Visit tispayments.com to reimagine your approach to payments and liquidity management.

Enterprise Payments reimagined.

Learn more at tispayments.com >>



TREASURY INTELLIGENCE SOLUTIONS GMBH

Germany (+49 6227 69824-0) | United States (+1 (617) 955 3223) | info@tispayments.com | tispayments.com