



SUCCESS STORY

Unifying bank communication to a single European system with TIS

PROJECT STARTING POINT AT NINTENDO

- TIS customer since 2016
- Several subsidiaries, affiliates, and associate companies in Europe

PROJECT GOALS

- Harmonizing communication across all European banks and all bank accounts
- Central TIS set-up for the companies involved across Europe
- Central TIS support for the connected European Nintendo companies
- Standardized handling of corporate payments

BENEFITS

- One single solution
- Improved transparency

- User-friendly user management
- Cost-effectiveness compared to developing an in-house solution

NINTENDO: AT A GLANCE

As a worldwide pioneer in the creation of interactive entertainment, Nintendo manufactures and markets hardware and software that raises the bar for fun in gaming and imaginative entertainment. Since the company introduced the Nintendo Entertainment System (NES) in 1983, it has sold more than 5 billion video games and more than 779 million hardware units globally. The current gaming console, the Nintendo Switch, is the first TV-based console that can be seamlessly converted into a mobile device simply by detaching it from the station. It has also created industry icons that have become well-known, household names such as Mario™, Donkey Kong™, Metroid™, Zelda™ and Pokémon™. Founded in 1990,

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the Nintendo of Europe GmbH in Frankfurt am Main, Germany, is Nintendo's headquarter for its Europe-wide business. Today, there are multiple subsidiaries, affiliates and associate companies across Europe.

NINTENDO OF EUROPE LEVERAGES THE KNOW-HOW OF EXPERTS IN CORPORATE PAYMENTS

Nintendo decided to standardize its payment processes in Europe as part of an ERP project and to harmonize its banks and bank accounts. Bank connectivity played a central role. Corinna Giegerich, Treasury Manager in Cash Management, explains the process: "In the beginning, we considered using an in-house solution. We could have developed it, but it would have been more costly to develop and program all the bank formats we would need. We decided to work with TIS for two reasons: 1) TIS is a specialist in corporate payments and payment formats. 2) TIS works with many other clients, so we realized we could benefit from its expertise and best practices in payments."

By implementing the cloud-based TIS platform, Nintendo not only reduced costs but also harmonized its bank communication. When the European affiliates encounter a problem or have a question, they can contact the internal central TIS support in Frankfurt and get immediate and easy help.

For Corinna Giegerich, the user-friendliness of the TIS platform was something that especially caught her eye at the start. "When you open the software for the first time, you can immediately navigate it. It's all self-explanatory."

TRACEABLE PROCESSES THROUGH DIGITALIZATION

Improvements were also made in terms of user management. In the past, adding new users could take several weeks, as manually drafted contracts between banks and Nintendo were needed. By separating approval and signature rights, Nintendo can now manage its users internally with a few clicks. This is not only more efficient, it also adds another level of security, because on the TIS platform all steps are documented and can thus be retraced later.

Because the TIS platform is cloud-based, it does not matter where users are. In a world where work location becomes less important, this is a clear advantage.

With the "all-in-one package" of user-friendliness, accessibility and security of the TIS platform Nintendo is well-prepared for all payment-processing challenges that may lie ahead.

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CORINNA GRIEGERICH

Treasury Manager in Cash Management
at Nintendo of Europe GmbH

ABOUT THE AUTHOR: TIS

TIS is reimagining the world of enterprise payments through a cloud-based platform uniquely designed to help global organizations optimize outbound payments. Corporations, banks and business vendors leverage TIS to transform how they connect global accounts, collaborate on payment processes, execute outbound payments, analyze cash flow and compliance data, and improve critical outbound payment functions. The TIS corporate payments technology platform helps businesses improve operational efficiency, lower risk, manage liquidity, gain strategic advantage – and ultimately achieve enterprise payment optimization. Visit www.tis.biz to reimagine your approach to payments.

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