

SUCCESS STORY

Full ERP integration and maximum compliance

CHALLENGES

- Necessary replacement of the previous system „Finavigate“
- Lack of transparency and control over foreign payments of local subsidiaries
- Lack of transparency and control over banking authorities
- High effort for the establishment of new and the administration of existing banking interfaces
- Manual effort due to the lack of SAP ERP integration

PROJECT GOALS

- Replacement of the existing system
- Central control and automation of global payments
- Increased transparency over payment transactions and bank account authorisations
- Improved bank connectivity and increased flexibility
- Straight-Through-Processing achieved by complete SAP ERP integration
- Better management of corporate liquidity
- Automated distribution of bank statements
- Reduced processing time with monthly reporting
- Increased efficiency

WHY TIS?

- A „one stop“ solution: Formats, Connectivity, Straight-Through-Processing and electronic exchange of bank statements
- Complete integration into existing SAP ERP landscape due to standardised, SAP certified interfaces
- User-friendly interface
- Low maintenance costs due to web-based technology
- Reliable partner with high treasury expertise

BENEFITS

- Transparency, traceability and control of all payments
- Real-time status overview over all payments transactions
- Central overview and control over bank accounts and signatory authorisations
- Security and compliance
- Increase in efficiency and cost benefits
- Rapid implementation and low maintenance costs

BANK COMMUNICATION 2.0 – CENTRALISATION AND AUTOMATION OF PAYMENTS AT HEIDELBERGER DRUCKMASCHINEN AG

Heidelberger Druckmaschinen Aktiengesellschaft (Heidelberg) has been a major provider and partner for the global printing industry for many years. With several sales and service branches and via partners, Heidelberg supplies its customers with products, services and consumables worldwide, generating group sales in the reporting year 2013/2014 of approx. 2,43 bio. €, of which 85% was achieved abroad. All in all some 12.500 employees work for Heidelberg worldwide.

In the past, Heidelberg was operating with Finavigate from Siemens as a fully functional in-house bank, to which all corporate subsidiaries were connected to. In this way, foreign payments were carried out by the parent group on behalf of the subsidiaries. However, there was a lack of control and transparency over payments, which had to be conducted locally by the foreign subsidiaries due to regulatory, technical or cost reasons.

As Finavigate was no longer supported by the system provider, Heidelberg was looking for a new solution. The company saw the necessary system replacement as an opportunity, to further centralise global payments and to improve bank connectivity as well as SAP integration. In this context, better control over local payments, which was not covered by the In-house bank, should be achieved. "Our objective is to use only one single platform for electronic banking. The central and automated management of all payments should significantly increase transparency and control, increase efficiency and realise cost benefits." explains Katja Zimmermann, Head of Corporate Treasury at Heidelberger Druckmaschinen AG. Heidelberg finally introduced SAP In-House Cash in combination with the TIS Platform.


STRAIGHT THROUGH PROCESSING AND COMPLETE ERP INTEGRATION

In the past, high efforts were needed for the implementation and administration of banking interfaces. Moreover, due to the lack of ERP integration, subsidiaries partly faced manual efforts with the transaction of payments and obtaining bank account statements. For this reason, it was an important requirement for Heidelberg, that the new system was able to completely integrate both into the SAP ERP system but also into any other ERP systems within their landscape. Additionally, the new system should fulfill the requirements for a seamless connection to the new in-house bank, to realise straight-through Processing (STP) of all payments.

TIS completely fulfills these requirements. Standardised and SAP-certified interfaces allow the complete, seamless integration into the existing ERP landscape; via the connection to SAP, local payments are managed by the entities' ERP system addressing the banks over TIS. The TIS Platform also provides automated distribution of bank statements over the corresponding SAP certified TIS plugin to the productive system.

Katja Zimmermann: "We were looking for a 'one stop' solution for the bank connectivity. With TIS we found a solution, which takes over the entire complexity of the bank communication and formats."

TIS offers as Software-as-a-Service standardised banking interfaces. Format mapping and connectivity can be outsourced to an expert and with this the high efforts in the implementation of new and administration of existing banking interfaces.



TIS offers a 'one stop' solution for bank connectivity, which enables us to centralise and automate our payments. In the final stage we achieve complete transparency over bank account authorisations.

Through global visibility over all account movements, we can better control corporate liquidity. With TIS we achieved a new level regarding control and compliance for our corporation.

KATJA ZIMMERMANN
Head of Corporate Treasury,
Heidelberger Druckmaschinen AG

TRANSPARENCY OVER CASH FLOWS AND IMPROVED COMPLIANCE

The central treasury at Heidelberg profits from the opportunity to monitor all account movements worldwide in real-time and optimally control corporate liquidity. In addition, the company realises significant costs and time savings by reduced processing time for the monthly reporting.

"Today we have complete transparency over all payment transactions and created the prerequisite to monitor all local bank account authorisations. We have achieved a new level regarding control, compliance and visibility in payments and cash management, with which we are very satisfied," describes Katja Zimmermann.



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ABOUT THE AUTHOR: TIS

TIS is reimagining the world of enterprise payments through a cloud-based platform uniquely designed to help global organizations optimize outbound payments. Corporations, banks and business vendors leverage TIS to transform how they connect global accounts, collaborate on payment processes, execute outbound payments, analyze cash flow and compliance data, and improve critical outbound payment functions. The TIS corporate payments technology platform helps businesses improve operational efficiency, lower risk, manage liquidity, gain strategic advantage – and ultimately achieve enterprise payment optimization. Visit www.tis.payments.com to reimagine your approach to payments.

Enterprise payments reimagined.

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